RESOLUTION NO. 010

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD AMENDING AND APPROVING THE JANUARY 1, 2012 THROUGH JUNE 30, 2012 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(I)(2)(A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

WHEREAS, the Oversight Board approved the ROPS on May 10, 2012;

WHEREAS, THE Oversight Board reviewed and reconsidered the ROPS at their May 22, 2012 meeting;

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the amended ROPS for the period January 1, 2012 through June 30, 2012 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

PASSED, APPROVED and ADOPTED this 22nd day of May, 2012

into wmomo

Curtis W. Morris, Chairman Oversight Board

Attest:

Ina Rios, Secretary, Oversight Board

Resolution No. 010

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STATE OF CALIFORNIA) COUNTY OF LOS ANGELES) SS CITY OF SAN DIMAS)

I, Ina Rios, Secretary of the Oversight Board, DO HEREBY CERTIFY that the foregoing Oversight Board Resolution No. 2012-010 was duly adopted by the Oversight Board and was approved by the Chair at a meeting of said Oversight Board held on the 22nd day of May, 2012 and that it was so adopted as follows:

AYES:	Board Members Bowman, Feldbush, Hall, Sparks, Stevens, Stiger, Morris
NOES:	None
ABSENT:	None
ABSTAIN:	None

Ina Rios, Secretary to the Oversight Board

Updated 5/22/2012

Project Area(s)

Creative Growth and Rancho San Dimas

RECOGNIZED OBLIGATION PAYMENT SCHEDULE JANUARY-JUNE 2012 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Рауее	Description	Project Area	Total Outstanding Debt or Obligation	2011-12 Total Due During Fiscal Year	 Funding Source	Payable from the Redovelopment Property Tax Trust Fund (RPTTF) Payments by month							
							Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Total Jan-Jun 12	
1991 Taxable Bond Issue														
1) creative growth 1998 Taxable Bond Issue	US Bank	Bond issue to fund non-housing projects	Creative Growth	425,939.00	71,938.00			10,125.00				-	\$ 10,125.00	
Creative Growth Refinance														
2) Portion	US Bank	Bond issue to fund non-housing projects	Creative Growth	3,552,250.00	592,250.00	RPTTF		65,500.00					\$ 65,500.0	
1998 Charter Oak Mobile Home				0.002,200,000	552,250,00					-				
3) Park	US 8ank	Bond issue to fund housing projects	Creative Growth	2,720,000.00	160,000.00	Housing Fund							\$-	
4) Loan to CRA	City of San Dimas	Loan for non-housing projects	San Dimas	12,947,756.00		RPTTF							\$.	
5) Loan CRA Walker House	City of San Dimas	Loan for rehabilitation project.	Creative Growth	9,273,999.00		RPTIF							\$ -	
6) Loan to Rancho San Dimas	City of San Dimas	Loan for non-housing projects	Rancho San Dimas	1,506,021.00		RPTTF							\$ -	
	Walker House Master													
7) Loan to CRA Walker House	Tennant	Loan for rehabilitation projects	Creative Growth	2,249,678.00	132,470.00	RPTTE						132,470.00	\$ 132,470.0	
			Creative Growth/ Rancho											
8) SERAF loan	Housing Authority	Repayment of loan for SERAF payment	SD	1,668,441.00	417,110.00	RPTTF	417,110.00						\$ 417,110.0	
Administrative Agreement-					1									
9) Creative Growth Fund 30 Administrative Agreement-	City of San Dimas	Payroll and rent costs	Creative Growth	1,409,222.00	127,086.19	RPTTF							\$-	
10) Housing Fund 34	City of San Dimas	Payroll and rent costs	Creative Growth	2,072,485.00	241,789.94	Housing Fund							\$-	
Administrative Agreement-														
11) Rancho San Dimas Fund 35	City of San Dimas	Payroll and rent costs	Rancho San Dimas	204,263.00	18,420.50	RPTTF				i i			\$.	
			Creative Growth/ Rancho			Admin Costs								
12) Administrative Costs	City of San Dimas	Costs to adminster Successor Agency	SD	245,793.78	245,793.78	Allowance						245,793.78	\$ 245 <u>,793.7</u>	
		Contract legal, audit and successor												
13) Legal and Consultant	Hdl, US Bank	agency consultants	Creative Growth	ongoing	81,573.00	RPTTF	4,025.00	13,810.00	19,159.00	10,000.00	24,579.00	10,000.00	\$ 81,573.0	
Bonita Canyon Gateway 14) Low/Mod Housing	VHC/ San Dimas Co.	Housing assistance per development agreement	Creative Growth	2,668,142.00	4 142 00	Housing Fund	1,890.00			252.00	1,000.00	1,000.00	\$ 4.142.0	
Parking Lot Assessment	Puddingstone Parking	agreenent	Creative Growin	2,000,142.00	4,142.00	Frousing Fund	1,090.00			252.00	1,000.00	1,000.00	9 4.142.0	
15) Puddingstone Center	District	Parking lot maintance operations	Creative Growth	9,814.00	1.402.00	RPTTF							\$	
16) Parking Lot Lease	Costco Wholesale Corp.	Lease to ensure adequate public parking	Creative Growth	7,000,000.00	400,000.00	RPTTF				83,873.00		131,516.00	\$ 215,389.0	
Grove Station Street	costeo wholesale corp.	Street improvements per development		7,000,000.00	400,000,00					30,310.00			2.0,00010	
17) Improvements	Ruiz Engineering	agreement	Creative Growth	45,000,00	45,000.00	Housing Fund	19,062.09						\$ 19,062.0	
							· · ·							
		Maintenance and Operating Expences												
	CIPIA/ Bessire &	for apartments. (management, utilities,												
18) Monte Vista Apt. M&O	Casenhiser Inc.	insurance and repairs)	Creative Growth	ongoing	58,119.00	Housing Fund	6,675.00	6,675.00	9,175.00	6,675.00	6,675.00	6,675.00	\$ 42,550.0	
	McKenna, Lung, Aldrige /	Housing assistance per development			1				1					
19) Grove Station Low/Mod Housing		agreement and project related legal	Creative Growth	2,793,897.00	94 997 00	Housing Fund	13,230,00	9,040.00	16,790.00	25,837.00	10,000.00	10,000.00	\$ 84,897.0	
	Robert Driver & Co.	Insurance, Utilities, escrow/for Grove		2,793,097.00	04,097.00	1	13,230,00	3,040.00	10,790.00	23,837.00	10,000.00	10,000,00		
20) Grove Station M&O (4 units)	Utilities, Escrow	Station Housing 4 Units	Creative Growth	9,320.00	9,320,00	Housing Fund		1,864.00	1,864.00	1.864.00	1,664.00	1.864.00	\$ 9,320.0	
Facilities Agreement Rancho	Bonita Unified School	Agreement with BUSD for facilities in		0,020.00	5,520.00		<u> </u>	1,004.00			1,004.00	1.0000		
21) Project	District	Rancho Project	Creative Growth	Ongoing	0.00						1		i	
Totals - This Page		· · · · · · · · · · · · · · · · · · ·	•	\$ 50,822,020.78			\$ 461,992.09	\$ 107,014.00	\$ 46,988.00	\$ 128,501.00	\$ 44,118.00	\$ 539,318.78	\$ 1,327,931.6	
Totals - Page 2 (Pass Thru Payr	ments)			S 343,174.64	\$ 343,174.64		S -	s -	s	\$ -	s -	S -	s -	
Totals - Page 3				<u>s</u> -	<u>s</u> -		s -	S -	S	S	\$	s	s -	
Grand total - All Pages				\$ 51,165,195.42	S 3,034,486.05		\$ 461,992.09	\$ 107,014.00	5 46,988.00	\$ 128,501.00	\$ 44,118.00	\$ 539,318.78	<u>\$ 1,327,931.</u>	

Project Area(s)

Creative Growth and Rancho San Dimas

RECOGNIZED OBLIGATION PAYMENT SCHEDULE JANUARY-JUNE 2012 Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	n Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011- 12	Funding Sourc e	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month							
								Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Total Jan-Jun 12	
1)	Pass Thru Obligations	Los Angeles County Library	Payments per CRL 33607.5 and 7	Creative Growth	16,757.51	16.757.51	APTTF							\$ -	
2)	Pass Thru Obligations	Consolidated Fire Protection District ILA County Flood Control Imp.	Payments per CRL 33607.5 and 7	Creative Growth	81,572.83	81,572.83	RPTTF							\$ -	
3)	Pass Thru Obligations	District Maint.	Payments per CRL 33607.5 and 7	Creative Growth	1,408.81	1,408.81	RPTTF				ļ			s · .	
4)	Pass Thru Obligations	LA County Flood Control Maint. County Sanitation District No	Payments per CRL 33607.5 and 7	Creative Growth	7,973.70	7,973.70	RPTTF				-			s -	
5١	Pass Thru Obligations	22 Operating	Payments per CRL 33607.5 and 7	Creative Growth	9,801,56	9.801.56	BPTTF	ļ						s -	
<u> </u>	Pass Thru Obligations	Three Valley MWD - 111	Payments per CRL 33607.5 and 7	Creative Growth	2,670.63	2,670.63	RPTTF							\$ -	
7)	Pass Thru Obligations	Three Valley MWD Original Area	Payments per CRL 33607.5 and 7	Creative Growth	3,206.98	3,206.98	APTTF							s -	
8)	Pass Thru Obligations	County School Services	Payments per CRL 33607.5 and 7	Creative Growth	903.14	903.14	RPTTF							s -	
9)	Pass Thru Obligations	Children's Institutional Tuition Fund Chras Commanny Conege	Payments per CRL 33607.5 and 7	Creative Growth	1,792.24	1,792.24	RPTTF							\$.	
10)	Pass Thru Obligations	District	Payments per CRL 33607.5 and 7	Creative Growth	280.10	280.10	RPTTF							\$ -	
11)	Pass Thru Obligations	Community College	Payments per CRL 33607.5 and 7	Creative Growth	7.31	7.31	RPTTF			ļ				s -	
12)	Pass Thru Obligations	College	Payments per CRL 33607.5 and 7	Creative Growth	19,001.71	19,001.71	RPTTF							s -	
13)	Pass Thru Obligations	Center Fund	Payments per CRL 33607.5 and 7	Creative Growth	183.37	183.37	RPTTF							\$ ·	
14)	Pass Thru Obligations	Bonita Unified School District	Payments per CRL 33607.5 and 7	Creative Growth	108,182.04	108,182.04	RPTTF	ļ	Į					\$ -	
15)	Pass Thru Obligations	Bonita	Payments per CRL 33607.5 and 7	Creative Growth	4,497.61	4,497.61	RPTTF					ļ		\$ -	
16)	Pass Thru Obligations	Bonita Grendora onnied Schoor	Payments per CRL 33607.5 and 7	Creative Growth	500.43	500.43	RPTTF			<u> </u>				<u>s</u> -	
	Pass Thru Obligations	District	Payments per CRL 33607.5 and 7	Creative Growth	2,307.05	2,307.05	RPTTF							<u>\$</u> -	
	Pass Thru Obligations	Glendora	Payments per CRL 33607.5 and 7	Creative Growth	98.07	98.07	RPTTF							<u>s</u>	
	Grove Station M&O 4 units	Escrow	Insurance, Utilities, escrow/for Grove	Creative Growth	10.87	10.87	APTTF	+	<u> </u>				L		
	Pass Thru Obligations	San Dimas Creative Growth 98	Payments per CRL 33607.5 and 7 Payments per CRL 33607.5 and 7	Creative Growth	59,706.33	59,706.33	RPTTF				1	<u> </u>	ļ	<u> </u>	
	Pass Thru Obligations Pass Thru Obligations	San Dimas Vehicle PD#1 & #2 San Dimas Lt District Zone A &	Payments per CRL 33607.5 and 7		146.08	146.08	ярттғ Арттғ						ļ		
ЦÝ		San Dimas Li Districi Zone A &	e, e, e, e, e, e e a b b b b b b b b b b b b b b b b b	5,22072 5,6770	· · · ·	-			.	+	·	+		+ <u> </u>	
- 1	Totals - This Page				\$ 343,174.64	\$ 343,174.64		\$ -	s -	S -	\$ -	S -	S -	\$ -	